



Gold Hawk Resources Inc.

MEDIA RELEASE

Gold Hawk expects to restart operations in six to eight months once approvals received

Pursues transportation and construction contracts for relocation to Chinchán

Vancouver, British Columbia, July 28, 2008 - Gold Hawk Resources Inc. ("Gold Hawk" or the "Company") (TSX-V: CGK) is pleased to provide an update on progress made toward ground stability and a production restart timeline at its Coricancha mine in Peru.

The Emergency Decree issued on July 18, 2008, regarding the landslide risk in the area of the Company's tailings facilities due to the saturation irrigation of the Tamboraque hillside, provides the framework under which the Company can begin both the transport of tailings to new facilities at Chinchán and the relocation of our processing plant. Coordination with the various governmental departments is in progress, and with the authorization given by the Emergency Decree, the Company has mobilized equipment, materials and labour to Chinchán, 30 kms from the current Coricancha tailings handling area and processing plant. In parallel, Gold Hawk is submitting all engineering and technical information to the regulatory agencies.

Initial engineering and business plans are in place for the tailings and processing plant relocation and the Company expects to provide more details in the coming weeks. Production at the new site is expected to restart in six to eight months and is dependent on issuance of environmental, operational and other approvals. The Company will update the production restart timeline as government approvals are received and supplier contracts are confirmed. Gold Hawk is also filing an insurance claim to cover business interruption, expenses related to moving the tailings and the processing plant and mitigation costs. A total of 450 employees are affected by the suspension of production.

"We are moving quickly to obtain firm estimates on the costs involved and anticipate the necessary authorizations to be granted in the coming weeks," said Kevin Drover, Gold Hawk's President and CEO. "The Company believes the issuing of the Decree will greatly expedite the process and is the right step in reducing the risks associated with the ground movement as well as returning the mine to full production."

Gold Hawk has undertaken the following mitigation, safety and planning measures:

- Mitigation work to drain the Tamboraque hillside has been successful. There are currently eight test pits around the toe of the tailings handling area that have drawn out significant quantities of water
- In the past several weeks, geotechnical measurements have consistently shown decreasing ground movement. In the past week ground movement has slowed to a rate that is no longer detectable by instrumentation
- The Emergency Decree states that the ground instability was caused by an irrigation system on the Tamboraque hillside. The irrigation system, which has a potential capacity of more than 1,000,000 litres per day, is now shut off by government order
- The Company is in the final stages of negotiation with a local railway to provide transport for the tailings relocation to the long-term Chinchán site
- Contractors have visited the processing plant site and the Company expects to receive initial estimates to move the plant in the near future
- Labour and ground-moving equipment has been mobilized to Chinchán and temporary staging areas are receiving off-loaded tailings near Gold Hawk's Coricancha processing plant location to prepare for relocation
- An access road north of the Coricancha tailings area has been built for vehicle access and containment areas to the North and South of the tailings handling area have been completed

In addition to Gold Hawk's facilities, several other facilities are also put at risk by the water saturation of the hillside. Railway lines, a national highway and a hydroelectric power station are also at risk due to the ground displacement.

The Company will provide additional updates as information becomes available.

About Gold Hawk Resources Inc.

Gold Hawk is a Canada-based precious and base metals producer with reserves and resources containing gold, silver, lead, zinc and copper. Since the acquisition of the wholly owned Coricancha mine in Peru in March 2006, the mine and concentrator were refurbished and commercial production status was achieved on October 1, 2007. The rated capacity of the processing facility is approximately 600 tonnes of ore per day. The Company, through its subsidiary, Compañía Minera San Juan (Peru) S.A., has approximately 450 employees.

Gold Hawk is based in Vancouver, British Columbia, Canada, trades on the TSX-V under the symbol CGK and is operated by an experienced management team. The

Company also has exploration properties in Peru and Canada (Quebec), and is actively pursuing other growth opportunities.

This press release includes "forward looking statements", within the meaning of applicable securities legislation, which are based on the opinions and estimates of management and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "budget", "plan", "continue", "estimate", "expect", "forecast", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe" and similar words suggesting future outcomes or statements regarding an outlook. Such risks and uncertainties include, but are not limited to, risks associated with the mining industry (including operational risks in exploration development and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainties involved in the discovery and delineation of mineral deposits, resources; the uncertainty of resource estimates and the ability to economically exploit resources; the uncertainty of estimates and projections in relation to production, costs and expenses; the uncertainty surrounding the ability of Gold Hawk to obtain all permits, consents or authorizations required for its operations and activities; and health and safety and environmental risks), the risk of commodity price and foreign exchange rate fluctuations, the ability of Gold Hawk to fund the capital and operating expenses necessary to achieve the business objectives of Gold Hawk, the uncertainty associated with commercial negotiations and negotiating with foreign governments and risks associated with international business activities, as well as those risks described in public disclosure documents filed by Gold Hawk. Due to the risks, uncertainties and assumptions inherent in forward-looking statements, prospective investors in securities of Gold Hawk should not place undue reliance on these forward-looking statements.

Readers are cautioned that the foregoing lists of risks, uncertainties and other factors are not exhaustive. The forward-looking statements contained in this press release are made as of the date hereof and Gold Hawk undertakes no obligation to update publicly or revise any forward-looking statements contained in this press release or in any other documents filed with Canadian securities regulatory authorities, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws. The forward-looking statements contained in this press release are expressly qualified by this cautionary statement.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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