

# Gold Hawk Resources Inc.

## PRESS RELEASE

### RESULTS OF METALLURGICAL TESTING OF CORICANCHA ORE

**Vancouver, British Columbia, February 26 2007** - Gold Hawk Resources Inc. ("Gold Hawk") (TSX-V: CGK) is pleased to announce the results of metallurgical testing conducted by SGS Lakefield Research Limited ("SGS") on ores from the Company's Coricancha Mine in Peru.

Extensive laboratory testwork was conducted on the ore types from the Coricancha mine including the Constancia and Wellington ores, as well as a mixture of the two ores. The primary objectives of this testwork were to:

- 1) Develop an alternative flow sheet and reagent scheme that would improve plant performance relative to the previous operation; and,
- 2) Develop an alternative pyrite-arsenopyrite separation process that would maximize gold recoveries.

From the data generated throughout the development testwork, the following conclusions were made:

- 1) The Coricancha ore is variable in mineral composition and, therefore, the mineral processing characteristics were also variable;
- 2) During the laboratory development testwork, an effective flowsheet was developed that was capable of handling the variation in the ore's processing characteristics; and,
- 3) A new pyrite/arsenopyrite separation method has been developed that improves gold recovery and reduces gold losses.

The Coricancha mill is designed to produce three concentrates:

1. A lead concentrate that will contain all of the payable lead, most of the payable silver and some payable gold;
2. A zinc concentrate that will contain all of the payable zinc and some payable silver; and,
3. An arsenopyrite concentrate which will contain most of the gold and some silver.

The lead and zinc concentrates will be sold to a local trading company under a five year offtake agreement and the arsenopyrite concentrate will be treated in the on-site BIOX circuit for the recovery of gold and silver.

The following table indicates the overall recoveries that are expected to be achieved based on the metallurgical test work completed by SGS, with historical recoveries provided for comparative purposes.

	Recoveries (%)			
	Gold	Silver	Zinc	Lead
Expected Recoveries	80	93	92	90
Historical (2002) Recoveries	68	64	58	70

The Company expects to fully achieve these recoveries sometime during the second half of 2007 once the Dense Media Separation plant is installed and is operational.

Qualified Person, Data Verification, Quality Control and Assurance:

Mr. Srdjan Bulatovic, P. Eng, a consultant with SGS, is the independent Qualified Person ("QP") for the current metallurgical test results and expected recoveries in this Press Release. The historical recovery estimates shown above were obtained from plant operational data for the period of 2002.

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