



Gold Hawk Resources Inc.

PRESS RELEASE

GOLD HAWK RESOURCES INC. – GRANTS STOCK OPTIONS

Vancouver, British Columbia, March 16, 2006 - Gold Hawk Resources Inc. ("Gold Hawk" or the "Company") (TSX-V: CGK) wishes to advise that pursuant to the Company's 2006 stock option plan and subject to regulatory approval, the Board of Directors has granted stock options to an officer of the company, to purchase 200,000 common shares in the capital stock of the Company exercisable for a period of 5 years, at a price of \$0.54 per share. One third of the options will vest immediately upon the date of grant, one third of the options will vest 12 months from the date of grant and one third of the options will vest 24 months from the date of grant.

Following regulatory approval, the Company will have 2,365,000 remaining options available for grant under the 2006 Stock option plan.

Gold Hawk is a Canadian natural resource company, based in Vancouver, B.C., engaged in the exploration, development and operating of precious and base metal mines. In addition to 100% ownership of the Coricancha Mine in Peru, the Company has exploration properties in Peru and Quebec, Canada.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.