



# Gold Hawk Resources Inc.

## PRESS RELEASE

### GOLD HAWK RESOURCES INC. – GRANTS STOCK OPTIONS

**Vancouver, British Columbia, July 17, 2007** - Gold Hawk Resources Inc. ("Gold Hawk" or the "Company") (TSX-V: CGK) wishes to advise that pursuant to the Company's 2006 stock option plan and subject to regulatory approval, the Board of Directors has granted stock options, in accordance with previously agreed to terms of employment, to an officer and director of the company to purchase 500,000 common shares in the capital stock of the Company exercisable for a period of 5 years, at a price of \$0.64 per share. One third of the options will vest immediately upon the date of grant, one third of the options will vest 12 months from the date of grant and one third of the options will vest 24 months from the date of grant.

Following regulatory approval, the Company will have 810,000 remaining options available for grant under the 2006 Stock option plan.

About Gold Hawk Resources Inc.

Gold Hawk is a precious metals producer with its primary asset, the Coricancha Mine, in Peru, now in production. The company purchased the Coricancha Mine in March of 2006 and since then has permitted, refurbished the mine and concentrator and is now ramping up production to design levels. The company, through its subsidiary, CMSJ Peru, has some 500 employees and contractors. Its head office is in Vancouver, British Columbia. The Company also, has exploration properties in Peru and Canada (Quebec).

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**The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.**